

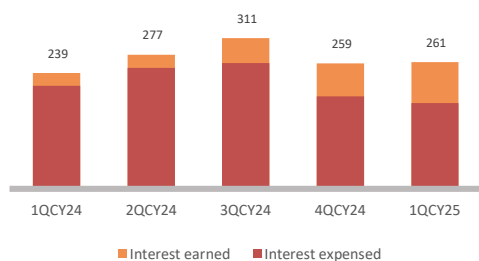
# UBL Result Review - 1QCY25



Wednesday, April 16, 2025

Rupees' millions	1QCY25	1QCY24	YoY	CY24	CY23	YoY
Interest earned	260,958	238,627	9.4% ▲	1,084,583	521,374	108.0% ▲
Interest expensed	-176,733	-212,012	16.6% ▼	-911,168	-378,490	140.7% ▲
<b>Net Interest Income</b>	<b>84,225</b>	<b>26,614</b>	<b>216.5% ▲</b>	<b>173,415</b>	<b>142,884</b>	<b>21.4% ▲</b>
Fee and commission income	6,468	5,269	22.7% ▲	18,910	17,527	7.9% ▲
Dividend income	863	473	82.3% ▲	1,796	1,715	4.7% ▲
Foreign exchange income	3,477	2,676	29.9% ▲	12,221	12,498	2.2% ▼
(Loss) / gain on securities	5,826	12,809	54.5% ▼	42,593	-6,551	N/A
Other income	217	182	19.6% ▲	10,743	1,097	879.7% ▲
<b>Non-Interest Income</b>	<b>15,598</b>	<b>21,344</b>	<b>26.9% ▼</b>	<b>87,494</b>	<b>26,293</b>	<b>232.8% ▲</b>
Operating expenses	-24,619	-17,610	39.8% ▲	-94,785	-64,306	47.4% ▲
Workers' Welfare Fund	-1,478	-668	121.0% ▲	-3,105	-2,131	45.7% ▲
Other charges	-1	-948	99.9% ▼	-75	-240	68.7% ▼
Profit Before Provisions	73,726	28,732	156.6% ▲	162,943	102,500	59.0% ▲
Provisions	1,609	1,720	6.4% ▼	-12,752	5,619	N/A
Profit Before Taxation	75,334	30,451	147.4% ▲	150,192	108,118	38.9% ▲
Taxation	-39,739	-14,863	167.4% ▲	-69,664	-54,938	26.8% ▲
<b>Profit After Taxation</b>	<b>35,596</b>	<b>15,588</b>	<b>128.3% ▲</b>	<b>80,528</b>	<b>53,180</b>	<b>51.4% ▲</b>
Closing Period: 30 Apr 2025 to 02 May 2025						
<b>Earnings Per Share</b>	<b>28.43</b>	<b>12.45</b>	<b>128.3% ▲</b>	<b>64.31</b>	<b>42.47</b>	<b>51.4% ▲</b>
<b>Dividend</b>	<b>11.00</b>	<b>11.00</b>	-	<b>44.00</b>	<b>44.00</b>	-
<b>Bonus</b>	<b>0%</b>	<b>0%</b>		<b>0.00</b>	<b>0.00</b>	
Operating Cost to Income	-24.7%	-36.7%	12.1% ▼	-36.3%	-38.0%	1.7% ▼
Effective Taxation	-52.7%	-48.8%	3.9% ▲	-46.4%	-50.8%	4.4% ▼

Interest Earned vs Expensed (Rs'bn)



PAT (Rs'bn) vs Operating Cost To Income

